According to the Bureau of Labor Statistics, 'The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.' These CPI graphs reflect the spending habits of all urban consumers and urban wage earners. These consumers represent 87.0% of the total United States population. The value of the basket of goods that this index measures consists of expenditure items in more than 200 categories.
The CPI for All Items Less Food and Energy has been relatively constant over the last year. The graph which depicts the One Year Percentage Change (Recent History) shows only a 1.0%-1.5% increase over the previous year. This is an indication that prices are rising but very slowly.
The Bureau of Labor Statistics states that ‘The Producer Price Index (PPI) program measures the average change over time in the selling prices received by domestic producers for their output’. The Producer Price Index of Finished Goods Less Food and Energy was 180.7 in January 2012. It has increased .8 since December.
% Change PPI - All Items Less Food and Energy from 1YA
% Change CPI - All Items from 1 Year Ago
% Change CPI - All Items Less Food and Energy from 1YA