Infectious Greed - Paul Kedrosky
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US real average after-tax income

1979=100

- Top 1 percent
- 81st to 99th percentiles
- 21st to 80th percentiles
- Lowest quintile

Recessions

Source: Congressional Budget Office

The Economist
Income inequality
Gini coefficient, 1=perfect inequality

Source: OECD

The Economist
Income inequality grew significantly in the past 50 years, with the top 20 percent of Americans – those with average incomes in 2010 of $170,000 – receiving a 67% increase in income since 1967, while the bottom quintile only rose 20% to $11,034.
US real average after-tax income

1979=100

Recessions

Top 1 percent
81st to 99th percentiles
21st to 80th percentiles
Lowest quintile

Source: Congressional Budget Office

The Economist, October 2010
Proportion of Families Living in High-, Middle-, and Low-Income Neighborhoods
Metropolitan Areas with Population > 500,000, 1970-2007

Neighborhood Type (Based on Median Family Income Level)
- Affluent (>150% of Metro Median)
- High Income (125-150% of Metro Median)
- High Middle Income (100-125% of Metro Median)
- Low Middle Income (80-100% of Metro Median)
- Low Income (67-80% of Metro Median)
- Poor (<67% of Metro Median)

Russell Sage Foundation, 2011